

**ROSENMILLER FARM HOMEOWNERS' ASSOCIATION
TREASURER'S REPORT**

Effective May 31, 2021, the Rosenmiller Farm Homeowners' Association maintained cash balances in the general operating account of \$25,218.66 and the money market account of \$52,344.89 for a total cash on hand of \$77,563.55. This represents the total available funds for payment of the expenses as budgeted for the remainder of the year 2021. All Association dues for the year have been collected. It is anticipated that funds required to pay expenses for the remainder of the year per the terms of the budget will be available. If the Association maintains budgeted expense, the year-end effect will be to reduce the reserve by approximately \$5,000.00. This reserve amount will be further reduced by any unexpected or non-budgeted expenses which would occur during the period of June 1, 2021 to December 31, 2021.

Budget projections, and expenditures to date, appear satisfactory and in accord with expectations. Two items of special note. The assessment of dues for the non-buildable lot is removed from the income statement. The tennis courts maintenance expense exceeded budget by approximately \$14,000.00 in keeping with previous board expectations.

Scott L. Kelley, Esquire
June 14, 2021